



Onboarding at SDX

Frequently Asked Questions





1.

Why would I want to become an SDX Web3 Client?

As a client of SDX Web3 you gain access to a leading crypto service and infrastructure provider for institutional clients which include:

- Crypto services (Web3) – designed to enable institutions in the crypto space. Fully compliant custody solution for Bitcoin (BTC) and Ether (ETH), with professional handling of value transfer, reporting, and blockchain management. As well as custodial staking service for regulated financial institutions in Switzerland who hold Ether (ETH) in their own name and for their own account or on behalf of a third party.

2.

What can a Member attain by onboarding onto SDX?

Joining SDX ecosystem opens a diversified portfolio of opportunities:

- Onboarding onto Web3 Crypto Custody enables a Member to store and transfer Bitcoin (BTC) as well as Ether (ETH) in a trusted secure environment.
- Onboarding onto Web3 custodial staking enables a Client to scale their Ethereum staking capability through fully managed and audited security infrastructure with provision of a reliable and secure management of Custodial Ethereum validator nodes.

3.

What are the prerequisites to become an SDX Web3 Client?

Regardless of the scope of the onboarding, pre-conditions to be onboarded onto SDX Web3 include:

- Commitment to onboard provided by the Client's Senior Executive(s).
- Contracts are signed (including a list of charges & other agreements acknowledged).
- Know Your Customer (KYC) approval granted.

As a next step, before moving to the execution phase of the onboarding, dedicated sponsor and project leads are assigned and working groups are established.

Details of participation conditions are described in the following documents and sections, depending on the scope of onboarding requested:

Scope	Document & Section
Web3 Crypto Custody	For further details please contact SDX Web3 Sales
Web3 Custodial Staking	For further details please contact SDX Web3 Sales

4.

How long does the onboarding process usually take?

Given that all prerequisites have been met; the onboarding has the following indicative time spans as seen below (depending on the scope selected):

Scope	Approximate Length of Onboarding
Web3 Crypto Custody	Average 2 months
Web3 Custodial Staking	Average less than 1 month

Please note, these are approximate values and depend on the availability of resources and the complexity of your environment.



5.

For which crypto assets do you offer custody with your Web3 Crypto Custody services?

Custody is currently offered for Bitcoin (BTC) and Ether (ETH).

6.

Are there any obligations from the Clients' side in terms of maintenance (backups, etc.)?

For SDX Web3-related services, such as Crypto Custody and Custodial Staking, there are no recurring activities in terms of maintenance.

7.

What are recurring and non-recurring expenses?

Expenses include initial one-off onboarding costs, annual participation fees and ad-hoc services.

For Web3:

- Crypto Custody and Custodial Staking participation costs
- Ad-hoc services Crypto Custody and Custodial Staking



8.

Who needs to be involved for the onboarding?

The governance for the onboarding requires a dedicated sponsor, project lead, and key subject matter experts (SMEs) along the dimensions of the onboarding: contractual framework, Know Your Customer (KYC), technical, and business operations.

9.

Who needs to be involved in operating the business?

Depending on the scope of onboarding, different operational activities need to be performed by various teams within the Member's organization either to run or to maintain the operating business. Below is a non-exhaustive list of key actors for each service offered by SDX.

Scope	Key actors
Web3 Crypto Custody	Operations specialists
Web3 Custodial Staking	Operations specialists

10.

If already a Digital Securities CSD Member, what is additionally required to extend the membership to SDX Web3 services?

Limited instances exist in which SDX can leverage data previously provided by a Member, due to the differences in infrastructure, contractual framework, and Know Your Customer (KYC) requirements used.

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